## EO Global Entrepreneur Indicator

From the Entrepreneurs' Organization

## **Europe GEI Report**

Survey Period: I February - I March 2017

| Past 6 Months                 | Europe Results |           |                    | Global Results |           |                       |
|-------------------------------|----------------|-----------|--------------------|----------------|-----------|-----------------------|
|                               | Increased      | Decreased | Stayed<br>the same | Increased      | Decreased | Stayed<br>the<br>Same |
| Number of full-time employees | 61.4%          | 15.1%     | 23.6%              | 52.9%          | 17.8%     | 29.2%                 |
| Number of part-time employees | 45.6%          | 9.3%      | 45.2%              | 38.2%          | 9.2%      | 52.6%                 |
| Business revenue              | 69.9%          | 15.1%     | 15.1%              | 64.3%          | 17.7%     | 18.0%                 |
| Net profit                    | 65.3%          | 18.9%     | 15.8%              | 59.1%          | 22.7%     | 18.2%                 |
| Use of debt instruments       | 31.3%          | 14.7%     | 54.1%              | 30.3%          | 14.3%     | 55.4%                 |
| Access to capital             | 40.5%          | 6.2%      | 53.3%              | 35.0%          | 7.0%      | 58.0%                 |

| Next 6 Months                 | Europe Results |          |                  | Global Results |          |                  |
|-------------------------------|----------------|----------|------------------|----------------|----------|------------------|
|                               | Increase       | Decrease | Stay the<br>Same | Increase       | Decrease | Stay the<br>Same |
| Number of full-time employees | 69.1%          | 3.9%     | 27.0%            | 64.0%          | 6.2%     | 29.8%            |
| Number of part-time employees | 44.0%          | 6.2%     | 49.8%            | 41.4%          | 5.5%     | 53.1%            |
| Business revenue              | 84.2%          | 4.6%     | 11.2%            | 82.3%          | 4.9%     | 12.8%            |
| Net profit                    | 79.9%          | 6.9%     | 13.1%            | 78.0%          | 6.8%     | 15.3%            |
| Use of debt instruments       | 31.3%          | 12.4%    | 56.0%            | 30.3%          | 11.4%    | 58.3%            |
| Access to capital             | 40.9%          | 3.1%     | 56.0%            | 38.0%          | 2.9%     | 59.1%            |

| Chapter Economic Outlook                   | Improve | Deteriorate | Stay the<br>Same |  |
|--|---------|-------------|------------------|--|
| Predicted change in your country's economy | 55.2%   | 19.3%       | 25.5%            |  |
| Global Average                             | 49.5%   | 22.1%       | 28.3%            |  |

## 77.6% of Europe respondents reported a willingness to start a business in their current economic environment.

**Methodology:** The EO Global Entrepreneur Indicator Survey examines the current economic market and realities for entrepreneurs, and gives insight into their predictions for the next six months. More than 4,000 of 12,000+ business owners that comprise the Entrepreneurs' Organization's membership responded to the survey. Respondents represented 160 chapters from 50 countries. Participants were presented with 14 questions assessing current and projected economic health. During the survey period, 1 February – 1 March 2017, responses were obtained by contacting members within each chapter to guide them to the survey materials. Reports were then issued to each of EO's chapters around the world, based on the responses collected from each chapter's members. For more information, contact Taylor Collison, EO's Data Analytics Manager, at <a href="mailto:tollison@eonetwork.org">tollison@eonetwork.org</a>, or follow @EOIndicator on Twitter.